

FISCAL NOTE

SB 2728 – HB 3704

March 7, 2006

SUMMARY OF BILL: Establishes that the members of the state school bond authority are to be the trustees of the chairs of excellence endowment trust fund, who shall serve in an ex-officio capacity. Removes the statutory designation of the State Treasurer as chairman of the trust fund.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- The provisions of this bill would have no impact on state or local government expenditures or revenues.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director